

# Cayman Islands

In the Cayman Islands, the process of incorporation is regulated by the Cayman Islands General Registry. The General Registry requires both a local address and a local registered agent to incorporate. From our experience, Cayman companies are particularly attractive as private equity fund vehicles or to own movable assets like airplanes. Many major regulated funds use Cayman companies as their preferred special purpose vehicles. PremierGCS ("PGCS") can provide advisory on relevant structures, and will assist with any challenges to provide a smooth incorporation process. Incorporation will take approximately 7-15 days business days.

## Taxation

<b>Corporate Taxes</b>	<b>Rate</b>
Income Tax	0%
Capital Gains	0%
Dividends to Shareholders	0% withholding
<b>Other Taxes</b>	<b>Rate</b>
Stamp Duty	7.5% (transfer tax on shares in land holding companies and immovable property)

## Cayman Funds

A popular form of company for offshore operations is the Cayman Exempted Company, which is typically used for open-ended funds. Exempted Companies can also be registered as an Exempted Segregated Portfolio Company ("SPC"). This allows the company to operate a number of segregated portfolios, ideal for multi-class umbrella, master-feeder structures, as well as multi-issuance platforms. Exempted Limited Partnerships ("ELP") are also easily formed and the most common vehicle for closed-end private funds, like private equity or real estate funds.

## Resident Director

Although not required to incorporate, obtaining a resident director for your company can provide additional benefits, like simplifying opening a bank account, even if not in the Cayman Islands.

## Standard Authorised Capital

The standard authorised capital for our Cayman incorporated companies is US\$50,000 divided into 50,000 shares of US\$1.00 par value each. If required, we can also assist to incorporate with a higher authorised capital or with a different par value amount.

## How PremierGCS Helps

- Incorporate your company with the Cayman Islands General Registry
- Provide local registered agent and registered address service
- Provide nominee director, nominee shareholder, and company secretary
- Provide accounting
- File registries (directors, members, secretaries)
- File annual returns
- Assist with opening local and foreign bank accounts

Email us at [info@premiergcs.com](mailto:info@premiergcs.com) for assistance.

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